



Lake Havasu Area Chapter

****Special Meeting of the Board – Budget Approval****

January 26, 2007

CALL TO ORDER:

The meeting was called to order by President Julia McDonnell at 8:00 a.m.

Those in attendance:

Julia McDonnell, Angie Saltzman, Suzanne White, Melissa McDaniel, Michele Anderson, Mary Holtzen, Lenora Stevens, Nichole Cummings, Carole Cathcart, Carol Darrow, Vicki Lind. There was a quorum present.

APPROVAL OF THE BUDGET:

Upon the opening of a discussion about the budget, the following items were noted: Angie Saltzman announced that the local director from the Nation Wide Poker Tour has agreed to run our Texas Hold'em tournament in February at a cost of \$400 (which will be billed to us after the event) plus \$65-\$75 per dealer. They will provide table tops, chips, cards and supplies. She also clarified for us the need to be specific in our verbiage relating to the entry "fee". Since it is illegal to charge a fee to such event, tickets will be given for a "donation". Flyers have been reprinted with the corrected verbiage. Saltzman is looking for members to help get dry goods (snacks) donated from local grocers.

A mail slot is now available for WCR at the LHAR office. The mailing address for our Chapter will be: Lake Havasu Area WCR, c/o Lake Havasu Assoc. of Realtors 2293 Swanson Ave, Lake Havasu City, AZ 86403

It was agreed that under Revenue/ Ways and Means fundraising events will be entered on to the line entry with the name of the event for the current year followed by "/" and the name of the fundraising event from the previous year that is being replaced. This will correlate with the order of the columns "2007 Budget" followed by "2006 Actual".

After discussion and review of the proposed 2007, there was a motion/second/approval to accept the budget. Budgeted expenditures have been set at \$36,700.

Being no further business, the meeting was adjourned at 8:29 a.m.

Respectfully submitted,

Melissa McDaniel, Secretary